

CATVISION LIMITED
REGD. OFFICE : H-17/202, SECOND FLOOR, MAIN VIKAS MARG, LAXMI NAGAR, DELHI-110092
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Rs. in Lakhs)				
1	Revenue From Operations	603.42	532.36	415.13	2,171.11	2,952.62
2	Other Income	14.31	5.59	42.06	31.92	43.64
3	Total Revenue (1+2)	617.73	537.95	457.19	2,203.03	2,996.26
4	Expenses :					
	a) Consumption of Materials & Services Consumed	256.58	313.67	156.23	1,134.48	1,304.05
	b) Purchases of Stock-in-trade	115.32	156.16	100.56	432.99	563.88
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.30	(118.57)	21.95	(119.05)	171.70
	d) Employee benefits expense	103.23	102.13	132.48	359.75	530.72
	e) Finance Cost	8.58	17.20	17.06	58.80	80.98
	f) Depreciation and amortisation expense	20.90	20.89	10.26	83.25	78.10
	g) Other Expenditure	60.99	75.10	90.20	222.20	326.23
	Total Expenses	594.89	566.59	528.74	2,172.41	3,055.66
5	Profit before exceptional and extraordinary items and tax (3-4)	22.84	(28.64)	(71.54)	30.61	(59.40)
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5+6)	22.84	(28.64)	(71.54)	30.61	(59.40)
8	Tax Expense					
	a) Current tax	(0.13)	(7.45)	(3.04)	1.89	-
	b) Income Tax related to earlier years	2.28	-	-	2.28	-
	c) Deferred tax	(21.27)	-	(7.87)	(21.27)	(7.87)
9	Profit for the period from continuing operations (7-8)	41.95	(21.20)	(60.64)	47.71	(51.53)
10	Profit (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (9+11)	41.95	(21.20)	(60.64)	47.71	(51.53)
14	Other Comprehensive Income:					
	A) (i) Items That will not be reclassified to Profit & Loss	-	-	(0.82)	-	(0.82)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B) (i) Items that will be reclassified to Profit & Loss	-	-	(0.25)	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	41.95	(21.20)	(61.71)	47.71	(52.35)
16	Earnings per equity share:					
	a) Basic	0.77	(0.39)	(1.13)	0.87	(0.96)
	b) Diluted	0.77	(0.39)	(1.13)	0.87	(0.96)
17	Debt Equity ratio				0.34	0.38
18	Debt Service Coverage ratio				1.55	0.86
19	Interest Service Coverage ratio				2.96	1.26
20	Net Worth (including Retained Earning)				1,819.86	1,772.15

Notes:

- The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 28, 2021. The results for the year ended March 31, 2021 has been audited and for the quarter ended March 31, 2021 has been reviewed by statutory auditors.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The above results for the year ended March 31, 2021 have been audited by the Statutory Auditors of the Company.
- The company is operating in a single segment as defined in IND AS-108, hence, segment reporting is not applicable to the company.
- The figures of the previous Quarter/ Year have been re-grouped/ re-arranged wherever considered necessary.
- Figures of the Quarter ended March 31, 2021 represents the difference between the audited figures in respect to full financial year and the published figures of Nine months ended December 31, 2020.
- Consequent to COVID-19, due to frequent lockdown in several parts of the Country, the turnover of the company has got impacted adversely. The management has assessed the potential impact of the COVID-19 on the recoverability of Company's financial assets such as Investments and Trade Receivables and concluded that no material adjustments are required at this stage in the financial results. However, due to uncertainties around COVID 19, the eventual impact of it may differ from that estimated as at the date of approval of these Financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

For and on behalf of the Board of Directors

SYED ATHAR ABBAS
Digitally signed by SYED ATHAR ABBAS
Date: 2021.06.28
18:43:35 +05'30'

S.A.Abbas

Managing Director
DIN: 00770259

Date : 28/06/2021
Place: Noida, U.P.



CATVISION

CATVISION LIMITED

REGD. OFFICE : H-17/202, SECOND FLOOR, MAIN VIKAS MARG, LAXMI NAGAR, DELHI-110092

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST MARCH, 2021

(Rs. in Lakhs)

Sl.No.	Particulars	31.03.2021 (Audited)	31.03.2020 (Audited)
I.	ASSETS		
	(1) Non-Current Assets :		
	(a) Property, Plant and Equipment	384.12	440.89
	(b) Other Intangible Assets	130.27	125.92
	(c) Financial Assets :		
	(i) Investments	460.80	460.80
	(ii) Trade Receivables	55.01	57.15
	(d) Deferred Tax Assets (Net)	3.69	0.00
	(e) Other non-current assets	99.32	99.19
	(2) Current Assets :		
	(a) Inventories	1,019.42	985.43
	(b) Financial Assets		
	(i) Trade Receivables	594.26	787.53
	(ii) Cash and cash Equivalents	47.12	46.61
	(iii) Other Financial Assets	-	-
	(c) Current Tax Assets	24.70	21.59
	(d) Other Current assets	160.68	150.90
	TOTAL ASSETS	2979.39	3176.02
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	545.36	545.36
	(b) Other Equity	1,274.50	1,226.79
	Total Equity	1819.86	1772.15
	Liabilities		
	(1) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	130.88	27.80
	(b) Provisions	65.92	67.52
	(c) Deferred Tax Liabilities (Net)	-	17.58
	(2) Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	495.71	651.39
	(ii) Trade Payables	216.94	274.72
	(ii) Other Financial Liabilities	7.71	20.92
	(b) Other Current Liabilities	230.50	310.35
	(c) Provisions	9.97	33.59
	(d) Current Tax Liabilities (Net)	1.89	-
	Total Liabilities	1159.53	1403.87
	TOTAL EQUITY AND LIABILITIES	2979.39	3176.02

Note:- The figures of the previous Year have been re-grouped/ re-arranged wherever considered necessary.

For and Behalf of the Board of Directors

SYED
ATHAR
ABBAS

Digitally signed
by SYED ATHAR
ABBAS
Date: 2021.06.28
18:44:05 +05'30'

S. A. Abbas

Managing Director

DIN: 00770259

Date : 28/06/2021

Place: Noida, U.P.

Catvision Limited, E-14 & 15, Sector 8, Noida-201301 (UP), India

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Regd. Office: H-17/202, 2nd Floor, Vikas Marg, Laxmi Nagar, Delhi - 110 092 (India)

www.catvisionindia.com



CATVISION LIMITED			
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021			
		Year Ended 31.03.2021 (Rs in Lakhs)	Year Ended 31.03.2020 (Rs in Lakhs)
A.	Cash flow from operating activities:		
	Net Profit Before Tax after Exceptional Items	30.61	(59.40)
	Adjustment for :		
	Depreciation and amortisation expenses	83.25	78.10
	Provision for Employees Benefits written back	(1.60)	(1.86)
	Finance costs	58.80	80.98
	(Profit)/Loss on sale of Fixed Assets	0.02	2.95
	Interest earned, Credit balances written back & duty paid	(4.34)	(43.64)
	Exchange difference on translation of foreign operations	-	1.99
	Operating Profit Before Working Capital Changes	166.74	59.12
	Adjustments for (increase)/decrease in operating assets :		
	Inventories	(33.98)	314.32
	Trade Receivables	195.41	278.76
	Short-term loans and advances	(9.77)	92.75
	Long-term loans and advances		-
	Other non-current assets	(0.12)	(23.36)
	Adjustments for increase/(decrease) in operating liabilities :		
	Trade Payable	(57.78)	(365.19)
	Other current liabilities	(79.85)	(119.15)
	Short-term provisions	(23.62)	3.80
	Other long-term liabilities	-	(9.74)
		(9.72)	172.18
	Cash generated from operations	157.02	231.30
	Direct taxes paid	(5.39)	(9.02)
	Net cash generated / (utilised) from operating activities	151.63	222.28
B.	Cash flow from investing activities:		
	Capital Expenditure on fixed assets, including capital advances	(30.86)	(44.34)
	Interest Income Earned	4.34	2.25
	Net cash used in investing activities	(26.51)	(42.09)
C.	Cash flow from financing activities:		
	Proceeds from working capital loans	(155.68)	(13.02)
	Proceeds from buyer's credit	(13.21)	(78.60)
	Proceeds /(Repayment) of long-term borrowings	103.08	(20.20)
	Finance costs	(58.80)	(80.98)
	Net cash from / (used in) financing activities	(124.60)	(192.80)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	0.51	(12.62)
	Cash and cash equivalents as at 1 April, 2020	46.61	59.22
	Cash and cash equivalents as at 31.03.2021	47.12	46.61
Note: Figures in brackets represent Cash outflows, except interest earned & other income.			
For and on behalf of the Board of Directors			
		SYED ATHAR ABBAS	Digitally signed by SYED ATHAR ABBAS Date: 2021.06.28 18:44:24 +05'30'
		S.A.Abbas Managing Director DIN: 00770259	
Date :	28/06/2021		
Place:	Noida, U.P		



G D Pandit & Co.

Chartered Accountants



Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
CATVISION LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Catvision Ltd. for the quarter ended 31.03.2021 and the year-to-date results for the period from 01.04.2020 to 31.03.2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year-to-date results for the period from 01.04.2020 to 31.03.2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the

recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G D Pandit & Co.
Chartered Accountants
Firm Regn. No. 00167N


Vinod Goyal

Partner

Membership No. 083701

UDIN: 21083701AAAABM4058

Place: Noida

Date: 28.06.2021



CATVISION

CATVISION LIMITED						
REGD. OFFICE : H-17/202, SECOND FLOOR, MAIN VIKAS MARG, LAXMI NAGAR, DELHI-110092						
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021						
(Rs. in Lakhs)						
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Revenue From Operations	603.42	532.36	415.13	2,171.11	2,952.62
2	Other Income	14.31	5.59	42.06	31.92	43.64
3	Total Revenue (1+2)	617.73	537.95	457.19	2,203.03	2,996.26
4	Expenses :					
	a) Consumption of Materials & Services Consumed	256.58	313.67	156.23	1,134.48	1,304.05
	b) Purchases of Stock-in-trade	115.32	156.16	100.56	432.99	563.88
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	29.30	(118.57)	21.95	(119.05)	171.70
	d) Employee benefits expense	103.23	102.13	132.48	359.75	530.72
	e) Finance Cost	8.58	17.20	17.06	58.80	80.98
	f) Depreciation and amortisation expense	20.90	20.89	10.26	83.25	78.10
	g) Other Expenditure	60.99	75.10	90.20	222.20	326.23
	Total Expenses	594.89	566.59	528.74	2,172.41	3,055.66
5	Profit before exceptional and extraordinary items and tax (3-4)	22.84	(28.64)	(71.54)	30.61	(59.40)
6	Exceptional items	-	-	-	-	-
7	Profit before tax and Share of Profit in Joint Venture (5+6)	22.84	(28.64)	(71.54)	30.61	(59.40)
8	Share of Profit/(Loss) In Indian Joint Venture	(2.27)	(2.22)	0.38	(5.55)	0.38
9	Share of Profit/(Loss) in Foreign Joint Venture	(10.21)	(5.19)	3.56	(6.13)	3.56
10	Profit before tax (7+8+9)	10.35	(36.05)	(67.61)	18.93	(55.46)
11	Tax Expense					
	a) Current tax	(0.13)	(7.45)	(3.04)	1.89	-
	b) Income Tax related to earlier years	2.28	-	-	2.28	-
	c) Deferred tax	(21.27)	-	(7.87)	(21.27)	(7.87)
12	Profit for the period from continuing operations (7-8)	29.47	(28.61)	(56.71)	36.03	(47.59)
13	Profit (Loss) from discontinuing operations	-	-	-	-	-
14	Tax expense of discontinuing operations	-	-	-	-	-
15	Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-
16	Profit for the period (9+11)	29.47	(28.61)	(56.71)	36.03	(47.59)
17	Other Comprehensive Income:					
	A) (i) Items That will not be reclassified to Profit & Loss	-	-	(0.82)	-	(0.82)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B) (i) Items that will be reclassified to Profit & Loss	-	-	(0.25)	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
18	Total Comprehensive Income for the period (13+14)	29.47	(28.61)	(57.78)	36.03	(48.41)
19	Earnings per equity share:					
	a) Basic	0.54	(0.52)	(1.06)	0.66	(0.89)
	b) Diluted	0.54	(0.52)	(1.06)	0.66	(0.89)
17	Debt Equity ratio				0.35	0.38
18	Debt Service Coverage ratio				1.45	0.90
19	Interest Service Coverage ratio				2.76	1.31
20	Net Worth (including Retained Earning)				1,812.11	1,776.09
Notes:						
a)	The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 28, 2021. The results for M/s. Catvision Ltd. and M/s Catvision Unitron Pvt. Ltd. for the year ended March 31, 2021 have been audited and for the quarter ended March 31, 2021 has been reviewed by statutory auditors. Whereas Unicat Ltd. is registered in UAE and the audit is not mandatory in their case as per the law of UAE.					
b)	The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.					
c)	The company is operating in a single segment as defined in IND AS-108, hence, segment reporting is not applicable to the company.					
d)	The figures of the previous Quarter/ Year have been re-grouped/ re-arranged wherever considered necessary					
e)	Figures of the Quarter ended March 31, 2021 represents the difference between the audited figures in respect to full financial year and the published figures of Nine months ended December 31, 2020.					
f)	The above results shows the consolidated figures of the Company and its Jointly controlled entities (i.e. M/s Catvision Unitron Pvt. Ltd. and M/s Unicat Ltd) for the quarter and year ended March 31, 2021 pursuant to circular no. LIST/COMP/30/2019-20 dated 26th September, 2019, issued by the Bombay Stock Exchange.					
g)	In the previous year, unaudited financial statements of the jointly-held entities were incorporated in the consolidation. The figures of the audited financial statements of these entities have changed and now incorporated in the previous year's figures, which are reinstated.					
h)	Consequent to COVID-19, due to frequent lockdown in several parts of the Country, the turnover of the company has got impacted adversely. The management has assessed the potential impact of the COVID-19 on the recoverability of Company's financial assets such as Investments and Trade Receivables and concluded that no material adjustments are required at this stage in the financial results. However, due to uncertainties around COVID 19, the eventual impact of it may differ from that estimated as at the date of approval of these Financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.					
For and on behalf of the Board of Directors						
SYED ATHAR ABBAS						
Digitally signed by SYED ATHAR ABBAS Date: 2021.06.28 18:44:49 +05'30'						
S.A.Abbas						
Managing Director DIN: 00770259						
Date :	28/06/2021					
Place:	Noida, U.P					



CATVISION

CATVISION LIMITED			
REGD. OFFICE : H-17/202, SECOND FLOOR, MAIN VIKAS MARG, LAXMI NAGAR, DELHI-110092			
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
AS AT 31ST MARCH, 2021			
(Rs. in Lakhs)			
Sl.No.	Particulars	31.03.2021 (Audited)	31.03.2020 (Audited)
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	(a) Property, Plant and Equipment	384.12	440.89
	(b) Other Intangible Assets	130.27	125.92
	(c) Financial Assets :		
	(i) Investments	453.06	464.74
	(ii) Trade Receivables	55.01	57.15
	(d) Deferred Tax Assets (Net)	3.69	0.00
	(e) Other non-current assets	99.32	99.19
	(2) Current Assets :		
	(a) Inventories	1,019.42	985.43
	(b) Financial Assets		
	(i) Trade Receivables	594.26	787.53
	(ii) Cash and cash Equivalents	47.12	46.61
	(iii) Other Financial Assets	-	-
	(c) Current Tax Assets	24.70	21.59
	(d) Other Current assets	160.68	150.90
	TOTAL ASSETS	2971.64	3179.96
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	545.36	545.36
	(b) Other Equity	1,266.75	1,230.73
	Total Equity	1812.11	1776.09
	Liabilities		
	(1) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	130.88	27.80
	(b) Provisions	65.92	67.52
	(c) Deferred Tax Liabilities (Net)	-	17.58
	(2) Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	495.71	651.39
	(ii) Trade Payables	216.94	274.72
	(iii) Other Financial Liabilities	7.71	20.92
	(b) Other Current Liabilities	230.50	310.35
	(c) Provisions	9.97	33.59
	(d) Current Tax Liabilities (Net)	1.89	-
	Total Liabilities	1159.53	1403.87
	TOTAL EQUITY AND LIABILITIES	2971.64	3179.96
Note:- The figures of the previous Year have been re-grouped/ re-arranged wherever considered necessary.			
For and Behalf of the Board of Directors			
SYED ATHAR ABBAS		Digitally signed by SYED ATHAR ABBAS Date: 2021.06.28 18:45:05 +05'30'	
Date :	28/06/2021	S. A. Abbas	
Place:	Noida, U.P.	Managing Director	
		DIN: 00770259	



CATVISION

CATVISION LIMITED			
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021			
		Year Ended 31.03.2021 (Rs in Lakhs)	Year Ended 31.03.2020 (Rs in Lakhs)
A.	Cash flow from operating activities:		
	Net Profit Before Tax after Exceptional Items	18.93	(55.46)
	Adjustment for :		
	Depreciation and amortisation expenses	83.25	78.10
	Provision for Employees Benefits written back	(1.60)	(1.86)
	Finance costs	58.80	80.98
	(Profit)/Loss on sale of Fixed Assets	0.02	2.95
	Interest earned, Credit balances written back & duty paid	(4.34)	(43.64)
	Exchange difference on translation of foreign operations	-	1.99
	Operating Profit Before Working Capital Changes	155.06	63.06
	Adjustments for (increase)/decrease in operating assets :		
	Inventories	(33.98)	314.32
	Trade Receivables	195.41	278.76
	Short-term loans and advances	(9.77)	92.75
	Long-term loans and advances		
	Other non-current assets	11.56	(27.30)
	Adjustments for increase/(decrease) in operating liabilities :		
	Trade Payable	(57.78)	(365.19)
	Other current liabilities	(79.85)	(119.15)
	Short-term provisions	(23.62)	3.80
	Other long-term liabilities	-	(9.74)
		1.96	168.24
	Cash generated from operations	157.02	231.30
	Direct taxes paid	(5.39)	(9.02)
	Net cash generated / (utilised) from operating activities	151.63	222.28
B.	Cash flow from investing activities:		
	Capital Expenditure on fixed assets, including capital advances	(30.86)	(44.34)
	Interest Income Earned	4.34	2.25
	Net cash used in investing activities	(26.51)	(42.09)
C.	Cash flow from financing activities:		
	Proceeds from working capital loans	(155.68)	(13.02)
	Proceeds from buyer's credit	(13.21)	(78.60)
	Proceeds /(Repayment) of long-term borrowings	103.08	(20.20)
	Finance costs	(58.80)	(80.98)
	Net cash from / (used in) financing activities	(124.60)	(192.80)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	0.51	(12.62)
	Cash and cash equivalents as at 1 April, 2020	46.61	59.22
	Cash and cash equivalents as at 31.03.2021	47.12	46.61
Note: Figures in brackets represent Cash outflows, except interest earned & other income.			
For and on behalf of the Board of Directors			
		SYED ATHAR ABBAS	Digitally signed by SYED ATHAR ABBAS Date: 2021.06.28 18:45:23 +05'30'
		S.A.Abbas Managing Director DIN: 00770259	
Date : 28/06/2021			
Place: Noida, U.P			

G D Pandit & Co.

Chartered Accountants



Independent Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
CATVISION LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial results of Catvision Ltd. and its jointly controlled entities for the quarter ended 31.03.2021 and for the period from 01.04.2020 to 31.03.2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the consolidated figures for the corresponding year ended 31.03.2021 and the corresponding period from 01.04.2020 to 31.03.2021, as reported in these financial results have been approved by the Board of Directors of Catvision Limited, but have not been subjected to audit/review as applicable.

In our opinion and to the best of our information and according to the explanations given to us by the management, on separate financial statements/ financial information of jointly controlled entities, the Statement:

- a. includes the results of the following entities:

NAME OF THE COMPANY	RELATIONSHIP	% OF OWNERSHIP INTEREST
CATVISION UNITRON PVT. LTD.	INDIAN JOINT VENTURE	50%
UNICAT LTD.	FOREIGN JOINT VENTURE	50%

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31.03.2021 and for the period from 01.04.2020 to 31.03.2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Board of Directors of Catvision Limited are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Catvision Limited, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group and of its jointly controlled entities are responsible for assessing the ability of the group and of its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group and of its jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- ❖ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Catvision Limited company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the unaudited Financial Results of UNICAT LTD. one of the jointly controlled entities, whose interim Financial Statements/Financial Results/ financial information reflects total assets of \$ 5.72 Lakhs as at 31.03.2021, total revenue of \$ Nil and total net profit/(loss) after tax of \$ 0.17 Lakhs for the period from 01.04.2020 to 31.03.2021, as considered in the consolidated Financial Results. These unaudited Interim Financial Statements/Financial Results/ financial information has been furnished to us by the Board of Directors of Catvision Limited and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entity is based solely on such unaudited interim Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors of Catvision Limited, these interim Financial Statements/Financial Results / financial information is not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the Financial Results/financial information certified by the Board of Directors of Catvision Limited.

For G D Pandit & Co.
Chartered Accountants
Firm Regn. No. 00167N

Vinod Goyal

Partner

Membership No. 083701

UDIN: 21083701AAAA BL4304

Place: Noida

Date: 28.06.2021

